

# THE MAUMEE VALLEY GROWERS ASSOCIATION



## 2011 Financial Report

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Prepared on behalf of the MVGA Board of  
Directors

**Information provided by: Executive Committee and Joe Perlaky**

**4/1/2011**

The following information has been compiled on behalf of the Maumee Valley Growers Association Board of Directors and its Membership. In some instances, due to the non-specific nature of the background information provided, the following has been compiled with some assumptions and with the best interest to the membership of the Maumee Valley Growers Association.



**To:** MVGA Board of Directors  
**From:** Executive Board of Directors MVGA  
**CC:** Joe Perlaky  
**Date:** 4/10/2011  
**Re:** MVGA Transition Budget

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The following information has been compiled by the **Maumee Valley Growers Association** Executive Committee on your behalf. This is in effort to provide a transparent look at the proposed future income and expenditures of the organization. The information has been charged with providing a fair and honest outlook on the current financial well-being of the organization as it begins to transfer into self-sustainability.

In an effort to compile the financial picture, previous year's expenditures were reviewed as provided. The estimated expenditures have been compiled by the University in an effort to better provide an understanding of the cash flow of the organization. The University of Toledo typically "donates" funds to the organization to help cover expenses such as website maintenance, MVGA Signage, Calendar delivery, containers, retreat and travel and lodging.

The 2011 budget is a "snap-shot" look at the current operating budget approved last year (2010) for the current fiscal year. The Maumee Valley Growers Association Executive Directors have reviewed both previously mentioned 2010 expenditures and 2011 Budget at great length in an effort to provide a honest look at the financial future of the organization as it begins operating outside of the University of Toledo.

In conjunction with the Strategic Plan for transition and future operations, the Executive Directors have looked at many options on how to address the current spending levels. Many of the daily operations have been self-performed by either the University of Toledo, a full time Executive Director or part time administrative assistant. Ideas of privatizing much of that work load through sub-contractors have been discussed and will be reflected in the 2012 proposed budget in an effort to cut expenses to a balanced budget level.

## 2010 MVGA Actual Expenditures\*

### Business

Dues/Subscriptions	\$294.00
Grant Writer	\$0.00
Meetings	\$0.00
Office Expenses/Supplies	\$237.00
Postage	\$0.00
Printing Services	\$0.00
Room Rental (TBG)	\$1,200.00
Workshops	<u>\$663.00</u>
<b>Sub Total</b>	<b>\$2,394.00</b>

### Bylaw

Meetings	<u>\$23.00</u>
<b>Sub Total</b>	<b>\$23.00</b>

### Education

Meetings	\$0.00
Programs	\$0.00
TAFVGA	<u>\$1,500.00</u>
<b>Sub Total</b>	<b>\$1,500.00</b>

### Executive Committee

Meetings (Ex. Com. Only)	\$129.00
Meetings (Monthly & special meetings)	<u>\$29.00</u>
<b>Sub Total</b>	<b>\$158.00</b>

### Finance

Meetings	<u>\$21.00</u>
<b>Sub Total</b>	<b>\$21.00</b>

### Food Committee

Meetings	\$0.00
Programs	<u>\$0.00</u>
<b>Sub Total</b>	<b>\$0.00</b>

### Government/Public Relations

Meetings	<u>\$0.00</u>
<b>Sub Total</b>	<b>\$0.00</b>

<b>Marketing</b>		
Calendar		\$16,170.00
Community Projects		\$0.00
Meetings		\$84.00
Native Plants Program		\$1,867.00
Newspaper - Blade		\$5,546.00
Newspaper - Local		\$65.00
Phone Surveys		\$0.00
Radio		\$0.00
Signage		\$1,650.00
TV - Cable		\$6,146.00
TV - WTOL		\$8,883.00
Val Pak		\$1,390.00
Website		<u>\$0.00</u>
	<b>Sub Total</b>	<b>\$41,801.00</b>
<b>Membership</b>		
Annual Meeting (Room, Invitations, Ink)		\$625.00
Catalog (Setup & Print costs)		\$1,258.00
Meetings		\$44.00
Membership Tool Kits-stamps,boxes,certificates		<u>\$61.00</u>
	<b>Sub Total</b>	<b>\$1,988.00</b>
<b>Professional Fees/Other</b>		
Accounting		\$0.00
Contracted Services		\$0.00
Equipment Repairs		\$0.00
Executive Director		\$0.00
Insurance (D&O)		\$0.00
Legal Fees		\$0.00
Travel/Entertainment/Lodging		\$0.00
Contingencies/Misc.		<u>\$0.00</u>
	<b>Sub Total</b>	<b>\$0.00</b>
<b>TOTAL</b>		<b>\$47,862.00</b>

**\*The expenditures are estimates provided by the University of Toledo, they should be used as a reference only.**

## 2011 MVGA Approved Budget

### Business

Dues/Subscriptions	\$400.00
Grant Writer	\$5,000.00
Meetings	\$100.00
Office Expenses/Supplies	\$0.00
Postage	\$0.00
Printing Services	\$0.00
Room Rental (TBG)	\$1,200.00
Workshops	<u>\$500.00</u>

**Sub Total** **\$7,200.00**

### Bylaw

Meetings	<u>\$50.00</u>
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**Sub Total** **\$50.00**

### Education

Meetings	\$50.00
Programs	\$1,000.00
TAFVGA	<u>\$1,500.00</u>

**Sub Total** **\$2,550.00**

### Executive Committee

Meetings (Ex. Com. Only)	\$150.00
Meetings (Monthly & special meetings)	<u>\$200.00</u>

**Sub Total** **\$350.00**

### Finance

Meetings	<u>\$50.00</u>
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**Sub Total** **\$50.00**

### Food Committee

Meetings	\$100.00
Programs	<u>\$0.00</u>

**Sub Total** **\$100.00**

### Government/Public Relations

Meetings	<u>\$0.00</u>
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**Sub Total** **\$0.00**

**Marketing**

Calendar	\$7,196.00
Community Projects	\$3,000.00
Meetings	\$100.00
Native Plants Program	\$1,500.00
Newspaper - Blade	\$10,950.00
Newspaper - Local	\$75.00
Phone Surveys	\$1,000.00
Radio	\$2,000.00
Signage	\$1,000.00
TV - Cable	\$6,500.00
TV - WTOL	\$0.00
Val Pak	\$1,000.00
Website	<u>\$0.00</u>

**Sub Total** **\$34,321.00**

**Membership**

Annual Meeting (Room, Invitations, Ink)	\$625.00
Catalog (Setup & Print costs)	\$300.00
Meetings	\$50.00
Membership Tool Kits-stamps,boxes,certificates	<u>\$250.00</u>

**Sub Total** **\$1,225.00**

**Professional Fees/Other**

Accounting	\$0.00
Contracted Services	\$0.00
Equipment Repairs	\$0.00
Executive Director	\$0.00
Insurance (D&O)	\$0.00
Legal Fees	\$0.00
Travel/Entertainment/Lodging	\$0.00
Contingencies/Misc.	<u>\$3,500.00</u>

**Sub Total** **\$3,500.00**

**TOTAL** **\$49,346.00**

**\*The items listed above have been supplied based on the MVGA boards approved budget in 2010 for the 2011 fiscal year.**

**\*Some items are funded through the final year of the University Subsidy.**

## 2012 Proposed MVGA Budget

### Business

Dues/Subscriptions	\$300.00
Grant Writer	\$0.00
Meetings	\$0.00
Office Expenses/Supplies	\$0.00
Postage	\$0.00
Printing Services	\$0.00
Room Rental (TBG)	\$1,200.00
Workshops	<u>\$0.00</u>

**Sub Total** **\$1,500.00**

### Bylaw

Meetings	<u>\$0.00</u>
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**Sub Total** **\$0.00**

### Education

Meetings	\$0.00
Programs	\$0.00
TAFVGA	<u>\$0.00</u>

**Sub Total** **\$0.00**

### Executive Committee

Meetings (Ex. Com. Only)	\$0.00
Meetings (Monthly & special meetings)	<u>\$0.00</u>

**Sub Total** **\$0.00**

### Finance

Meetings	<u>\$0.00</u>
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**Sub Total** **\$0.00**

### Food Committee

Meetings	\$0.00
Programs	<u>\$0.00</u>

**Sub Total** **\$0.00**

### Government/Public Relations

Meetings	<u>\$0.00</u>
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**Sub Total** **\$0.00**

**Marketing**

Calendar	\$5,500.00
Community Projects	\$0.00
Meetings	\$0.00
Native Plants Program	\$250.00
Newspaper - Blade	\$15,222.00
Newspaper - Local	\$850.00
Phone Surveys	\$0.00
Radio	\$2,500.00
Signage	\$0.00
TV - Cable	\$0.00
TV - WTOL	\$0.00
Val Pak	\$6,080.00
Website	<u>\$3,500.00</u>

**Sub Total** **\$33,902.00**

**Membership**

Annual Meeting (Room, Invitations, Ink)	\$1,875.00
Catalog (Setup & Print costs)	\$0.00
Meetings	\$0.00
Membership Tool Kits-stamps, boxes, certificates	<u>\$150.00</u>

**Sub Total** **\$2,025.00**

**Professional Fees/Other**

Accounting	\$2,250.00
Contracted Services	\$4,500.00
Equipment Repairs	\$0.00
Executive Director	\$25,000.00
Insurance (D&O)	\$1,300.00
Legal Fees	\$2,500.00
Travel/Entertainment/Lodging	\$450.00
Contingencies/Misc.	<u>\$1,000.00</u>

**Sub Total** **\$37,000.00**

**TOTAL**

**\$74,427.00**

## 2012 MVGA Estimated Income

### Business

Electric Program	\$1,000.00
Monrovia	\$5,000.00
Natural Gas	
Ohio Gas	\$4,874.00
IGS	\$17,600.00
Michigan	\$0.00
<b>Sub Total</b>	<b>\$28,474.00</b>

### Marketing

Calendar	\$5,500.00
Newspaper - Blade	\$15,222.00
Newspaper - Local	\$850.00
Radio	\$0.00
Signage	\$0.00
Val Pak	\$6,080.00
Website	\$0.00
<b>Sub Total</b>	<b>\$27,652.00</b>

### Membership

Annual Meeting (Room, Invitations, Ink)	\$1,875.00
Catalog (Setup & Print costs)	\$0.00
Membership Dues	\$10,000.00
<b>Sub Total</b>	<b>\$11,875.00</b>

**TOTAL** **\$68,001.00**

1. The above numbers have been calculated to show a conservative baseline income for the Maumee Valley Growers Association.
2. Business program income has been generated by taking three year averages with some assumed growth potential.
3. Marketing Program income is based on projected costs assuming 100% of that cost will be passed on to the participating members.
4. The website should be considered an overhead item. Future costs should decrease after the migration of the website to only maintenance and general operations.