**Finance Committee Meeting**

**09-27-17**

The Finance Committee met at Charlie’s Restaurant on Airport Hwy. The meeting was called to order by Co- Chairperson, Deb Bettinger 6:39 pm.

**Attendance (6):** Deb Bettinger, Bob Hoen, Joe Perlaky, Matt Brodbeck, Anne Schank, Jeff Creque.

* Joe Perlaky gave an overall assessment of our finances for 2017 then the committee reviewed the 2017 budget line by line. Other than grant modifications, minor changes to be incorporated in to 2018 for operations. They are:
  + Gas and electric line items were modified to better reflect income trends
  + Accounting fees raised to $1,000
  + Office operation increased to $1,250
  + Need to add truck income in budget (food hub program, 12%).
    - Misc. added, $100
* The two-year food hub grant came to a conclusion in July and is officially closed with the USDA. It balanced perfectly. However, there is a $500 additional expense discrepancy in QuickBooks that needs to be corrected.
* The food hub grant occurred over a two-year period from 2016-17 so the 2017 budget only reflected the second year. It will not be listed in 2018.
* MVGA was awarded a new Specialty Crop grant beginning in October of 2017. It technically can extend for 2-years although it can be completed sooner. It will be added to the 2018 budget since there will be no financial activity the 4th. quarter of 2017.
* There was a short discussion on the MVGA truck expenses.
* Joe will email the proposed 2018 budget to committee members for review, approval and board recommendation on October 12th.
* Anne Schenk updated the committee on our natural gas and electric program.
* Jeff Creque asked Joe to email all members to see if they would be interested in a group buying program with either John Henry or Master Tag.
* Both Monrovia and North Branch Programs are going well and increased again in 2017. Many thanks to our growers who make the purchases with our nursery/landscape partners and members.
* Accounting fees were higher because of additional grant formatting in QuickBooks.

The meeting adjourned at 8:19 pm