**Finance Committee Meeting**

**09-30-15**

The Finance Committee met at Charlie’s Restaurant on Airport Hwy. The meeting was called to order by Co- Chairperson, Deb Bettinger 7:14 pm.

**Attendance (7):** Deb Bettinger, Bob Hoen, Joe Perlaky, Walt Krueger, Anne Schank, Jeff Creque and Dick Bostdorff.

* The committee reviewed the 2015 budget report line by line. Made minor changes to be incorporated in to 2016.
* Walt Krueger requested a detailed report on Grant #2… the Farmers’ Market marketing grant. Specifically, he would like more information on the marketing and promotion expenditures. Joe will email to Finance Committee.
* Joe will check on D&O insurance coverage to verify if it covers grant activity.

Walt Krueger made a motion to get a second opinion from an attorney to evaluate liability exposure regarding our current reporting protocol. Does it make a difference if the grant income/expense line items are contained within MVGA’s annual budget… or should the grant information be split out into a second budget report, including checking account information etc.?

The motion was seconded by Dick Bostdorff.

* Walt Krueger asked for copies of the reports sent to the USDA upon closure of Grant #1 (Feasibility Study). Joe will email to the Finance Committee

The meeting adjourned at 8:24 pm